



Statement of cash flows
For the year ended 31 December 2001

<i>In BGN</i>	Note	2001	2000
Operating activities			
Gross excess of revenue over expenditure		299,104	858,271
Adjustments for:			
Depreciation		48,375	25,863
Foreign exchange loss from revaluation assets and liabilities denominated in foreign currency		4,709	9,651
Impairment losses	5	19,611	(11,306)
Cash flow from operating activities before changes in working capital		371,799	882,479
 (Increase)/ decrease in assets from operating activities		 718,763	 103,389
Increase/(decrease) liabilities from operating activities		(99,084)	(910,821)
Cash flows from operating activities		991,478	75,047
Investing activities			
Purchase of tangible fixed assets		(149,731)	(111,190)
Cash flows from investing activities		(149,731)	(111,190)
Net increase in cash and cash equivalents		841,747	(36,143)
Cash and cash equivalents at beginning of year		1,544,861	1,581,004
Cash and cash equivalents at end of year 7		2,386,608	1,544,861

The Center's financial statements are to be read in conjunction with the notes to them and form an integral part of these statements set out on pages 6 to 13.