

The Applied Research and Communications Fund is registered in the Central Registry of not-for-profit public benefit organizations of the Ministry of Justice. Public benefit organizations are obliged by law to conform to a number of additional financial reporting rules and to submit annual activity reports.

In 2006, ARC Fund registered ARC Consulting – a wholly-owned con-

sulting company, designed to better leverage the organization's expertise. The company provides consultancy services in the field of innovation and ICT. It also develops and implements national and international projects under the EU Framework Programs, and the Cohesion and Structural funds.

ARC Fund and ARC Consulting form the ARC Fund Group.

Institutional Development

In 2012, ARC Fund employed a staff of thirty-two of whom twenty-seven in professional and management positions, including part-time consultants, and five employees in administrative positions. The personnel of ARC Fund is a mixture of young, well-educated and highly motivated people and experienced experts renowned for their professionalism and the high quality of their work.

ARC Fund teams are structured into two programs: Information Society and Innovation and Technology Transfer.

ARC Fund is managed in accordance with the principles of good governance, accountability and transparency. The application of these principles is expressed in the:

- Execution of annual audits since 1992;
- Individual project audits;

- Publication of Annual Reports in Bulgarian and English, available on the ARC Fund website;
- Regular updates of the organization's website to inform the broad public about ongoing projects and events;
- Publications in the media to enhance the impact of policy recommendations and increase public awareness of supported causes.

In 2012, ARC Fund worked on the implementation of 25 projects, funded by national bodies and international organizations. Among them were the European Commission (DG Research and Innovation, DG Regional and Urban Policy, DG Enterprise and Industry, and DG Communications Networks, Content and Technology); the Bulgarian Ministry of Economy, Energy and Tourism, and the Ministry of Transport, Information Technology and Communications.