

## Institutional Development 2020

ARC Fund is a not-for-profit organization acting for the public benefit. Up to 2017, ARC Fund was registered at the Sofia City Court and the Central Register of Not-for-Profit Legal Entities at the Bulgarian Ministry of Justice. In 2018, following amendments to the national legislation, ARC Fund was re-registered in the public Commercial Register and Register of Not-for-Profit Legal Entities at the Registry Agency under the Minister of Justice.

Not-for-profit legal entities acting for the public benefit are obliged by the Bulgarian law to conform to a number of additional rules, inter alia, to draw up and submit annually an activity report and financial statements for entry in the public Register.

In 2006, ARC Fund established ARC Consulting EOOD – a wholly-owned company designed to better leverage the organization's expertise. The company provides consultancy services in the field of innovation and ICT. It also develops and implements national and international projects under the EU Framework Programs for research, technology development and demonstration projects, as well as under the Cohesion and Structural Funds. ARC Fund and ARC Consulting form the ARC Fund Group.

In 2020, the ARC Fund Group employed full-time staff of twenty-three and a number of part-time consultants and advisors. The ARC Fund Group team is a blend of young, well-educated and highly motivated people and experienced experts renowned for their professionalism and high quality work.

In 2020, the ARC Fund Group worked on the implementation of 22 projects and 6 service

contracts supported by the Executive Agency for Small and Medium-sized Enterprises (EASME) of the European Commission, the National Innovation Fund, DG Justice and Consumers of the European Commission, the Research Executive Agency of the European Commission, the Interreg Europe program, the Norway National Agency (ERASMUS +), EEA and Norwegian Financial Mechanisms for 2014-2021, OAK Foundation, the Innovation and Networks Executive Agency of the European Commission, Telenor Bulgaria EAD, DG Migration and Home Affairs of the European Commission, the National Operational Programme for Good Governance, the Active Citizens Fund, the Konrad Adenauer Foundation, JRC of the European Commission, the Council of Ministers of Bulgaria, the Ministry of Regional Development and Public Works, and the Belgian research company Applica.

ARC Fund is managed in accordance with the principles of good governance, accountability and transparency. These principles are applied through:

- execution of annual audits since 1992;
- individual project audits;
- publication of Annual Reports in Bulgarian and in English;
- regular updates of the organization's website to inform the public about ongoing projects and events;
- child-protection policy, which contains an ethical code, principles and rules for working with children;
- publications in the media to enhance the impact of policy recommendations and increase public awareness of supported causes.