



**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the year ended 31 December 2001**

<i>In BGN</i>	Note	<b>2001</b>	<b>2000</b>
Revenue from grants, contributions and projects	2	1,894,707	3,098,340
Expenses on grants, contributions and projects	3	(1,520,860)	(2,367,839)
General and administrative expenses		<u>(109,072)</u>	<u>(91,122)</u>
<b>Gross excess of revenue over expenditure</b>		264,775	639,379
Foreign exchange gains/(loss) - net	4	6,335	162,879
Interest income		47,099	44,139
Other financial expenses		(7,036)	(6,862)
Other income		7,542	7,430
Impairment losses	5	<u>(19,611)</u>	<u>11,306</u>
<b>Excess of revenue over expenditure for the year</b>		299,104	858,271
Accumulated excess of revenue over expenditure brought forward		2,677,174	1,818,903
<b>Unrestricted fund balances at 31 December 2001</b>		<u><u>2,976,278</u></u>	<u><u>2,677,174</u></u>

The financial statements of the Center for the Study of Democracy are to be read in conjunction with the notes to them and form an integral part of these statements set out on pages 6 to 13.



## Unrestricted fund balance

As at 31 December 2001

<i>In BGN</i>	<b>2001</b>	<b>2000</b>
Balance at 1 January 2001	2,677,174	1,818,903
Revaluation for the period	-	-
Excess of revenue over expenditure for the year	<u>299,104</u>	<u>858,271</u>
<b>Balance at 31 December 2001</b>	<u><u>2,976,278</u></u>	<u><u>2,677,174</u></u>

The Center's financial statements are to be read in conjunction with the notes to them and form an integral part of these statements set out on pages 6 to 13.