



Center for the Study of Democracy

Discussion

***New Trends in Banking Regulation and Putting an End to the
Economic Crisis***

Special guest: **Professor Kevin Dowd**

Emeritus Professor, University of Nottingham and
Visiting Professor at the Pensions Institute, Cass Business School, City University London

Friday, March 16th, 11:00 am

Library, Center for the Study of Democracy

Professor Kevin Dowd is an economist and financier, renowned for his work and intensive publication activity in two areas. The first of them is technical and financial, encompassing the development and stimulation of models for evaluation and management of financial markets` risks, as well as risks in the banking sector. Professor Dowd`s second area of interest is based on the subject of economics and is deeply theoretical. More specifically, it concerns the theory of money and monetary systems, focusing on the character of money, its history and the various forms of monetary organization and policy. Turning to his other area of interest, macroeconomics and monetary policy, the leading theory is the one of self-regulating market mechanisms in the process of money making and the destructive role of the governmental monetary monopoly. Such a monopoly creates market irregularities, damages the mechanisms of personal risk management and elevates the risk in the system.

In the area of financial risk management, professor Dowd is the author of several books and textbooks, broadly used in many universities and business schools. In 2010, together with Martin Hutchison, Kevin Dowd published the "Alchemists of Loss: How modern finance and government intervention crashed the financial system", which is among the best-selling books examining the causes and possible solutions for the economic crisis. His latest book, "Measuring Market Risk" has been published in China two times (2008 and 2011). Professor Dowd is successful lecturer and consultant for leading financial institutions, among which are the Irish, English and the Dutch central banks. He describes himself as an Irish and British liberal economist and financier. Professor Dowd graduated with BA (First Class Honors degree) from University of Sheffield in 1980; with MA in Economics from University of Western Ontario (1981); and has a PhD in Economics from University of Sheffield (1988).