
PART TWO

Management

Institutional Development

The Applied Research and Communications Fund is registered in the Central Registry of not-for-profit public benefit organizations of the Ministry of Justice. Public benefit organizations are obliged by law to conform to a number of additional financial reporting rules and to submit annual activity reports. In 2006, ARC Fund established ARC Consulting – a wholly-owned consulting company, designed to better leverage the organization’s expertise. The company provides consultancy services in the field of innovation and ICT. It also develops and implements national and international projects under the EU Framework Programs, and the Cohesion and Structural funds.

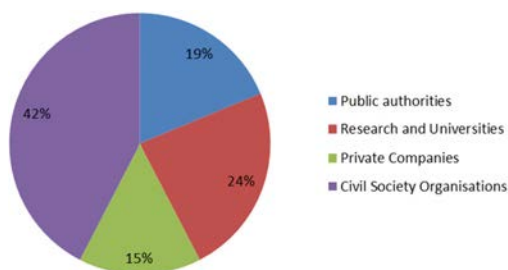
ARC Fund and ARC Consulting form the ARC Fund Group.

In 2013, ARC Fund employed a staff of thirty-three of whom twenty eight in professional and management positions, including part-time consultants, and five employees in administrative positions and technical support. The ARC Fund’s team is a mixture of young, well-educated and highly motivated people and experienced experts renowned for their professionalism and the high quality of their work.

ARC Fund is managed in accordance with the principles of good governance, accountability and transparency. The application of these principles is expressed in the:

- Execution of annual audits since 1992;
- Individual project audits;
- Publication of Annual Reports in Bulgarian and English, available on the ARC Fund’s website;
- Regular updates of the organization’s website to inform the broad public about ongoing projects and events;
- Publications in the media to enhance the impact of policy recommendations and increase public awareness of supported causes.

In 2013, ARC Fund and ARC Consulting worked on the implementation of 26 projects, funded by national bodies and international organizations. Among them were the European Commission (DG Research and Innovation, DG Regional and Urban Policy, DG Enterprise and Industry, and DG Communication Networks, Content and Technology); the Interreg IVC and the South-East Europe programs (EU Structural Funds); the Bulgarian Ministry of Economy and Energy, the Ministry of Regional Development and the Ministry of Transport, Information Technology and Communications, and the World Bank.



Share of ARC Fund Group partners in 2013, by type of organization (n=224).

ARC Fund Group also grew its partners’ network to a total of 224 organizations from across the globe, including civil society organizations (95), research organizations and universities (53), public authorities – local administrations and governmental bodies (42), and private companies such as SMEs (34). In 2013, involved in 26 active projects, ARC Fund Group had on average more than 8 partners in each project activity, attesting to its administrative and expert potential and development.