



Have the pleasure of inviting you to a

Public discussion on

Bulgaria's International Competitiveness, 2014

22 May 2014 (Thursday), 10:30 am

Center for the Study of Democracy, Conference Hall, 5 Alexander Zhendov str.

On **22nd May 2014** the Center for the Study of Democracy (CSD) will present Bulgaria's results in the **World Competitiveness Yearbook** (WCY) 2014, developed by the <u>Institute for Management Development</u> (IMD), Switzerland. The report assesses the economies of the 60 most developed nations in the world, using over 300 indicators in the following fields: economic performance, government and business efficiency, and infrastructure.

In 2014 Bulgaria's competitiveness stagnated for the fifth consecutive year. Despite some improvement in one of the long-term competitiveness factors, the Bulgarian government and business leaders have failed to create a favourable economic environment. With only a few days left before the European Parliament elections, the Center for the Study of Democracy has the pleasure of inviting you to its annual public discussion on the most important results for Bulgaria in the WCY. During the event, CSD experts will present the strengths and weaknesses of Bulgaria's competitiveness profile, as well as recommendations on how to improve it.

Join us to review the main economic challenges and priorities of the Bulgarian economy, which the new Members of the European Parliament should champion at EU level. During the discussion you will learn more about the competitiveness factors which have improved over the past year in Bulgaria, CSD's expert recommendations for the improvement of the energy sector and innovation activities in Bulgaria, whether EU funds have been effective and how their impact can be improved further.

The World Competitiveness Yearbook is **the most comprehensive report on nations' competitiveness**, which was first published in 1989. It allows the Bulgarian government to benchmark its policies against the most prosperous nations in the world, while the biggest domestic and international firms use it to plan their potential investments.

A presentation compiling the results of WCY 2013 will be delivered, followed by an interactive discussion with CSD's experts and the audience. Printed materials on the topic will be available both in English and Bulgarian.

For more information and to confirm your attendance, please contact: M. Stoyanova and B Begova, **02/9713000**, **reception@online.bg**.