



The Center for the Study of Democracy and Konrad Adenauer Foundation have the pleasure of inviting you to a policy forum discussion on:

Energy (In)Security in Bulgaria: National Policy and European Perspectives

25 July 2014 (Friday), 10:30 am

Hotel Sheraton, Serdika Hall

On 25 July 2014, the Center for the Study of Democracy (CSD) will present its report on *Energy Sector Governance and Energy (In)Security in Bulgaria*, which includes the latest data for Bulgaria in the *International Index of Energy Security Risk (IIESR)*, as well as a financial analysis of the energy state-owned enterprises.

The report reveals many signs of state capture in Bulgaria's energy sector by private political and economic interests. Widespread corrupt practices in the energy policy, bad corporate governance of state-owned enterprises and irregularities in public procurement in the sector are among the focal points of the paper, which raises many other questions including:

- What are the main obstacles for the realization of a long-term energy strategy in Bulgaria? Why did the Bulgarian government come in conflict with EU legislation and why does it not participate actively towards the establishment of a European Energy Union?
- What are the realistic options for diversification of energy supply, without increasing prices for final consumers?
- Does Bulgaria need large energy infrastructure projects and can the national administration manage their execution?
- Is it possible to balance the energy system without leading the state-owned energy enterprises to more indebtedness?

The speakers at the forum include leading energy analysts, the former ministers of energy, Traycho Traikov and Delyan Dobrev, as well as Boyko Borissov and Georgi Kadiev.

During the event, CSD will provide complementary copies of the report. Additional printed materials on the topic will be available both in English and Bulgarian.